

**NORTH COAST CHURCH  
BUDGET REFORECAST 2022**

	Budget 2022 \$	Budget 2021 \$	Bdgt 22 vs Bdgt 21 Variance		Forecast Actual 2021	F/A vs Bdgt 2022 Variance	
			\$	%		\$	%
<b>INCOME</b>							
General Giving	1,044,978 a	1,154,231	(109,253)	-9%	976,615	68,363	7%
Building Income	234,671 b	242,800	(8,129)	-3%	219,319	15,352	7%
<b>Total giving</b>	<b>1,279,649 c</b>	<b>1,397,031</b>	<b>(117,382)</b>	<b>-8%</b>	<b>1,195,934</b>	<b>83,715</b>	<b>7%</b>
Appeal Pledges							
Other income	38,000 d	29,000	9,000	31%	42,426	(4,426)	-10%
<b>Total income</b>	<b>1,317,649</b>	<b>1,426,032</b>	<b>(108,383)</b>	<b>-8%</b>	<b>1,238,360</b>	<b>79,289</b>	<b>6%</b>
<b>EXPENSES</b>							
<u>Operating expenses</u>							
Office & Admin Expenses	25,460 e	30,456	(4,996)	-16%	27,168	(1,708)	-6%
Cleaning & Consumables	20,000 f	18,000	2,000	11%	17,435	2,565	15%
Insurance	35,000 g	34,000	1,000	3%	33,947	1,053	3%
Utilities	35,700 h	36,000	(300)	-1%	30,852	4,848	16%
Phones/Internet	3,360	4,936	(1,576)	-32%	3,129	231	7%
Digital Ministry	22,040 i	27,100	(5,060)	-19%	18,402	3,638	20%
Staff Training & Dev	14,200 j	16,200	(2,000)	-12%	20,739	(6,539)	-32%
Magnification	11,900 k	15,000	(3,100)	-21%	7,244	4,656	64%
Ministry	1,000 l	1,400	(400)	-29%	1,320	(320)	-24%
Message		200	(200)	0%	59	(59)	
Membership	12,400 m	12,000	400	3%	2,658	9,742	367%
Maturity	8,000 n	8,000		0%	6,743	1,257	
Mission	47,880 o	41,800	6,080	15%	34,658	13,222	38%
North Coast Kids	17,280 p	17,000	280	2%	13,575	3,705	27%
North Coast Youth	22,140 q	16,000	6,140	38%	17,923	4,217	24%
Sunday Church Expenses	19,750	18,500	1,250	7%	15,334	4,416	29%
Event costs	3,500 r	3,500		0%	3,501	(1)	
Venue Hire					500	(500)	
Building Expenses	72,670 s	53,800	18,870	35%	49,378	23,292	47%
<b>Total operating expenses</b>	<b>372,280</b>	<b>353,892</b>	<b>18,388</b>	<b>5%</b>	<b>304,565</b>	<b>67,715</b>	<b>18%</b>
<u>Building Repayment</u>							
Loan repayment	228,000 t	242,800	(14,800)	-6%	230,512	(2,512)	-1%
<b>Total Building repayments</b>	<b>228,000</b>	<b>242,800</b>	<b>(14,800)</b>	<b>-6%</b>	<b>230,512</b>	<b>(2,512)</b>	<b>-1%</b>
<u>Salaries</u>							
<b>Total salaries</b>	<b>702,134 u</b>	<b>839,091</b>	<b>(136,957)</b>	<b>-16%</b>	<b>864,678</b>	<b>(162,544)</b>	<b>-19%</b>
<b>Total Expenses</b>	<b>1,302,414</b>	<b>1,435,784</b>	<b>(133,370)</b>	<b>-9%</b>	<b>1,399,755</b>	<b>(36,029)</b>	
<b>Net surplus/(deficit)</b>	<b>15,235 v</b>	<b>(9,752)</b>	<b>24,987</b>	<b>-256%</b>	<b>(161,395)</b>	<b>(151,643)</b>	

\* Based on actuals up until Sept 2021 and forecasted budget for the remaining 3 months

**NORTH COAST CHURCH**  
**ANNUAL BUDGET 2022**  
**Explanatory notes to the budget**



The budget as shown is based on a 'cash accounting' basis. That is, it represents expected cash inflows and outflows for the year. That means that some line items - such as loan repayments - reflect elements of both operating and capital type expenditure (capital repayments and interest repayments) and other items such as accounting depreciation on the building are not included.

**Income**

- a. General giving income is budgeted to increase by 7% from estimated actual giving in 2021 of \$976,615 to a budget of \$1,044,978 for 2022.
- b. Building giving income is budgeted to increase by 7% from estimated actual giving in 2021 of \$219,319 to a budget of \$234,671 for 2022.
- c. The total giving income is budgeted to increase by 7% from estimated actual giving in 2021 of \$1,195,934 to a budget of \$1,279,649 for 2022.
- d. Other income:  
Fees charged for events at NCC and represents a cost recovery of expenses per notes (n), (p) & (q).

**Operating expenses**

- e. Admin & office expenses list as below:  
Office expenses: system software & subscriptions  
Advertising & banners: signage required for services and events run on Sundays and during the week  
Equipment: laptop allowances for employees and photocopier hire cost  
Fees: includes auditor service fees and music copyright licence  
Other items: Office/kitchen supplies, stationery, furniture & fittings and printing
- f. Cleaning costs expected to increase due to rates & consumable increases
- g. Insurance premium increase due to general increases
- h. Utilities grouped together: electricity, water & gas
- i. Digital costs to increase digital presence include website, graphics & videographer
- j. Staff training include annual conferences & mentoring
- k. Magnification includes AV equipment, music & AV team training
- l. Ministry - volunteer training event
- m. Membership includes catering for Welcome Lunches, Hymns and Psalms, COMET, Pathway events and care fund
- n. Maturity includes men's & women's events which is mostly recovered from fees (*see note d*)
- o. Missions refers to internal mission events and support of external mission partners:

	\$
<b>External</b> CMS - Bakkers	4,200
Binns	4,800
FIEC	10,000
Geneva Push	4,800
Hurleys	4,800
Gospel Stand	4,800
Hoppes	4,800
Hwinny	4,800
 <b>Internal</b> Winterfest	 2,000
Pipeline	2,380
Playgroup	500
	47,880
- p. Kids ministry includes Winterfest expenses recovered from fees (*see note d*)
- q. Youth ministry includes the Youth Camp expenses recovered from fees - anticipating an increase in attendance (*see note d*)
- r. Event costs - NC United & AGM x2 and Christmas Carols
- s. Building expenses includes maintenance, compliance & renewal expenses, parking leases and rates
- t. **Building repayments:**  
Building repayments includes minimum monthly loan repayments (principle + interest & Interest only loans).
- u. **Salaries**  
Dan Willis additional one day as Magnification Pastor; from 4 days to 5 days  
Youth Pastor decreasing from 4 days to 3 days to be consistent with internal resourcing and comparable to other churches  
Additional one day for Ministry Coordinator; previously been volunteered  
No longer allocating salary to Associate Lead Pastor
- v. The budget assumes that the church plant funds (\$49k) become part of general church funds, adding to the cash buffer