



# North Coast Church Inc.

## FINANCIAL STATEMENTS

Year Ending

31 December 2020

## **NORTH COAST CHURCH INCORPORATED**

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## OVERSIGHT BOARD DECLARATION

### In the opinion of the Oversight Board of North Coast Church Incorporated :

- a** the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act 2015 and associated regulations;
- b** the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- c** the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 31 December 2020 and of its performance for the financial year ended on that date; and
- d** there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

### On behalf of the members of the Oversight Board



Name : GUNTHER HOPPE  
ASSOCIATE LEAD PASTOR

Date : 4 JUNE 2021

  
John C King (Jun 10, 2021 18:59 GMT+8)

Name : JOHN KING  
TREASURER

Date : 4 JUNE 2021

## NORTH COAST CHURCH INCORPORATED

## STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2020

	<b>Note #</b>	<b>2020 \$</b>	<b>2019 \$</b>
<b>Revenue</b>			
Giving	2	1,308,792	1,350,794
Other	3	39,534	34,723
Covid-19 Cash Flow boost		65,141	-
Total revenue		1,413,467	1,385,517
<b>Expenses</b>			
Property		141,006	119,707
Finance		185,264	206,024
Office & Administration		48,882	43,032
Depreciation		65,312	64,838
Ministry Activities	4	63,157	51,930
Employment		791,702	688,449
Missions Support	5	32,285	43,800
Asset Write-Off		4,945	-
Total expenses		1,332,554	1,217,780
<b>Net Operating Surplus</b>		<b>80,913</b>	<b>167,737</b>

## NORTH COAST CHURCH INCORPORATED

STATEMENT OF FINANCIAL POSITION  
As at 31 December 2020

	<u>Note #</u>	<u>2020 \$</u>	<u>2019 \$</u>
<b>Assets</b>			
<b>Current</b>			
Cash and cash equivalents	6	410,386	316,605
Sundry debtors	7	4,500	15,562
Total current assets		<u>414,886</u>	<u>332,167</u>
<b>Non-current</b>			
Property, Plant, Equipment	8	5,462,921	5,498,550
Intangible asset	9	3,133	4,179
Total non-current assets		<u>5,466,054</u>	<u>5,502,729</u>
<b>Total assets</b>		<u>5,880,940</u>	<u>5,834,896</u>
<b>Liabilities</b>			
<b>Current</b>			
Trade creditors and accruals	10	65,138	63,262
Provisions	11	55,714	70,043
Borrowings	12	173,000	119,621
Total current liabilities		<u>293,852</u>	<u>252,926</u>
<b>Non-current</b>			
Provisions	11	50,481	25,037
Borrowings	12	3,482,341	3,583,578
Total non-current liabilities		<u>3,532,822</u>	<u>3,608,615</u>
<b>Total liabilities</b>		<u>3,826,674</u>	<u>3,861,541</u>
<b>Net assets</b>		<u>2,054,266</u>	<u>1,973,353</u>
<b>Equity</b>			
<b>Retained Surplus</b>			
Retained Surplus		2,054,266	1,973,353
<b>Total equity and reserves</b>		<u>2,054,266</u>	<u>1,973,353</u>

This statement should be read in conjunction with the notes to the financial statements

## NORTH COAST CHURCH INCORPORATED

**STATEMENT OF CASH FLOWS**  
**For the year ended 31 December 2020**

	<b>Note #</b>	<b>2020 \$</b>	<b>2019 \$</b>
<b>Operating services</b>			
Receipts from operations		1,348,326	1,385,517
Receipts from government subsidies		65,141	-
Payments to suppliers, employees, supported groups		<u>-1,280,866</u>	<u>-670,566</u>
<b>Net cash provided by operating activities</b>	13	132,602	714,951
<b>Investing Activities</b>			
Purchase of Property, Plant and Equipment		-33,584	-5,000
Disposal of Property, Plant and Equipment		<u>-</u>	<u>-</u>
<b>Net cash provided by (used in) investing activities</b>		-33,584	-5,000
<b>Financing activities</b>			
Proceeds from member loans		-	25,000
Repayment of bank loans/Other		<u>-5,237</u>	<u>-592,679</u>
<b>Net cash from (used in ) financing activities</b>		-5,237	-567,679
 Net change in cash and cash equivalents		 93,781	 142,272
Cash and cash equivalents, beginning of year		<u>316,605</u>	<u>174,333</u>
<b>Cash and cash equivalents, end of year</b>	6	<b><u>410,386</u></b>	<b><u>316,605</u></b>

This statement should be read in conjunction with the notes to the financial statements

## NORTH COAST CHURCH INCORPORATED

**STATEMENT OF CHANGES IN EQUITY**  
**For the year ended 31 December 2020**

	<b>Note</b>	<b>Retained Surplus</b>	<b>Reserves</b>	<b>Total</b>
	<b>#</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 1 January 2019</b>		1,805,616	-	1,805,616
<b>Surplus for the - 2019 year</b>		167,737	-	167,737
<b>Balance 31 December 2019</b>		<u>1,973,353</u>	<u>-</u>	<u>1,973,353</u>
<b>Balance at 1 January 2020</b>		1,973,353	-	1,973,353
<b>Surplus for the - 2020 year</b>		80,913	-	80,913
<b>Balance 31 December 2020</b>		<u>2,054,266</u>	<u>-</u>	<u>2,054,266</u>

This statement should be read in conjunction with the notes to the financial statements

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 1 Summary of operations and accounting policies

#### Nature of operations

The purpose of the Association is to magnify the glory of God, through the gospel of Jesus Christ, for the eternal good of all people.

#### General information and statement of compliance

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (WA) 2015 and Division 60 of the ACNC Act 2012. The Oversight Board has determined that the association is not a reporting entity and is a not-for-profit entity domiciled in Australia.

The financial statements are prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB). The following disclosure requirements as appropriate for not-for profit oriented entities have been applied:

AASB 101 - Presentation of Financial Statements

AASB 107 - Cash Flow Statements

AASB 108 - Accounting Policies. Changes in Accounting Estimates and Errors

AASB 1048 - Interpretation of Standards

AASB 1054 - Australian Additional Disclosures

The financial statements for the year ended 31 December 2020 were approved and authorised for issue by the Oversight Board on 18 May 2021.

#### Incorporation and place of business

The Church is an incorporated association domiciled in Western Australia. It was originally incorporated as the Kingsley Presbyterian Church Inc. The Church changed its name to North Coast Church Incorporated on 1st April 2017. Its registered office is 154 Balcatta Road, Balcatta, Western Australia.



### **Accrual method of accounting**

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Summary of accounting policies**

The significant accounting policies used in the preparation of these financial statements are summarised below.

#### **a) Economic dependence**

The Church is dependent upon ongoing congregational donations to ensure the ongoing continuance of its programs. At the date of this report, the Oversight Board has no reason to believe that this financial support will not continue.

#### **b) Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

#### *Estimation of useful lives of assets*

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

#### **c) Long Service Leave**

The liability for Long Service Leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

The Church policy for Long Service Leave is based on ten weeks leave for six years service.

Provision for Long Service Leave is provided for in the financial statements after an employee has served 3 years.

**d) Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered when they can be reliably measured and are recorded at the (undiscounted) amounts expected to be paid when the obligation is settled. Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

**e) Fringe Benefits**

The Church typically allows ministry employees to sacrifice up to a maximum of 50% of their negotiated remuneration package as a fringe benefit.

**f) Income taxes**

No provision for income tax has been raised as the Association is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

**g) Plant and other equipment**

Plant and other equipment (comprising fittings and furniture) are initially recognised at acquisition cost including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Plant and other equipment are subsequently measured using the cost model, cost less subsequent depreciation and impairment losses.

Based on estimated useful life, the following depreciation rates are used :

Furniture fittings & office equipment - 10 % prime cost

Computer equipment - 20% prime cost

General & sound equipment - 10% prime cost

Signage - 10% prime cost

Note- under \$1,000 expensed

**h) Land and Buildings**

Land held for use in administration is stated at cost.

As no finite useful life for land can be determined, the related carrying amounts are not depreciated.

Buildings are depreciated at 2.5% prime cost.

**i) Revenue**

Tithes, offerings and building fund income are recognised as revenue when received.

Interest revenue is recognised upon receipt.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**j) Intangible Assets**

Borrowing costs capitalised and written off over 5 years.

**k) Borrowing**

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs.

Borrowing costs are recognised as expenses in the period in which they are charged.

**l) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks or financial institutions that mature within 12 months.

**m) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

**n) Comparative Figures**

Comparative figure has been adjusted to conform to changes in presentation for the current financial year where required by Australian Accounting Standards or as a result of a change in accounting policy.

**o) Subsequent Events**

We anticipate a reduction in revenue in light of the Coronavirus. We are seeking to mitigate this reduction by moving our presence online.

**NOTE 2 Giving**

Giving items were as follows :

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Giving - General	1,046,767	922,908
- Building	248,615	350,660
- Appeal	13,410	77,226
<b>Total Giving</b>	<b>1,308,792</b>	<b>1,350,794</b>

**NOTE 3 Other**

Other income items were as follows :

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Interest	1,777	1,817
Building rent	5,460	8,948
Insurance Settlement	11,620	-
Events	20,677	23,958
<b>Total Other</b>	<b>39,534</b>	<b>34,723</b>

**NOTE 4 Ministry Activities**

Expenses were as follows :

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Events	18,556	23,423
Sunday Church costs	11,724	12,839
Advertising & promotion	777	132
Magnification	6,203	5,151
Ministry-General, Maturity, Mission-General, Membership	2,719	1,430
Church Online & plant expenses	13,850	-
North Coast Kids	3,758	3,609
North Coast Youth	5,570	5,346
<b>Total Ministry Activities</b>	<b>63,157</b>	<b>51,930</b>

**NOTE 5 Missions Support**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Internal Mission Support	1,285	-
External Mission Support	31,000	43,800
<b>Total Mission Support</b>	<b>32,285</b>	<b>43,800</b>

**NOTE 6 Cash**

Cash and cash equivalents consist the following:

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
	<hr/>	<hr/>
<b>General :</b>		
Transaction account	95,331	78,425
Appeal Account	12,718	5,101
Investment account	20,211	22,190
Employee Benefits & Interns-held in trust	35,886	40,988
	<hr/>	<hr/>
	164,146	146,705
	<hr/>	<hr/>
	<hr/>	<hr/>
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
	<hr/>	<hr/>
<b>Building Fund :</b>		
Transaction account	21,554	16,545
Loan Offset Accounts	224,686	153,355
	<hr/>	<hr/>
	246,240	169,900
	<hr/>	<hr/>
	<hr/>	<hr/>
<b>Total cash</b>	<hr/> <hr/>	<hr/> <hr/>
	410,386	316,605

**NOTE 7 Sundry Debtors**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
	<hr/>	<hr/>
Camp bonds	500	1,000
Sundry debtors & prepayments	4,000	14,562
	<hr/>	<hr/>
<b>Total sundry debtors</b>	<hr/> <hr/>	<hr/> <hr/>
	4,500	15,562

**NOTE 8 Property, Plant & Equipment**

	<b>2020</b>	<b>2,019</b>
	<b>\$</b>	<b>\$</b>
Land- 154 Balcatta Rd BALCATTA	4,350,382	4,350,382
Building	805,689	805,689
Depreciation Building	-40,283	-20,141
<b>Total Land &amp; Building</b>	<b>5,115,787</b>	<b>5,135,930</b>
<b>Furniture &amp; Fittings</b>	<b>51,189</b>	<b>36,202</b>
Depreciation	-23,167	-24,448
	<b>28,022</b>	<b>11,754</b>
<b>Computer Equipment</b>	<b>13,917</b>	<b>10,935</b>
Depreciation	-11,184	-10,935
	<b>2,734</b>	<b>-</b>
<b>General &amp; Sound Equipment</b>	<b>369,246</b>	<b>368,132</b>
Depreciation	-76,183	-39,314
	<b>293,063</b>	<b>328,818</b>
<b>Signage</b>	<b>27,378</b>	<b>24,498</b>
Depreciation	-4,063	-2,450
	<b>23,315</b>	<b>22,048</b>
<b>Total Property Plant Equipment</b>	<b>5,462,921</b>	<b>5,498,550</b>

**NOTE 9 Intangible assets**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Borrowing costs	5,222	5,224
Less written off during the year	-2,089	-1,045
<b>Total Intangible assets</b>	<b>3,133</b>	<b>4,179</b>

**NOTE 10 Creditors and Accruals**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Employee benefits-held in trust	35,984	41,465
Superannuation owing	7,504	6,234
Owing to Australian Taxation Office	3,604	3,858
Other creditors	5,110	3,706
Accruals	12,937	8,000
<b>Trade Creditors and Accruals</b>	<b>65,138</b>	<b>63,262</b>

**NOTE 11 Provisions**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Current</b>		
Provision for long service leave	11,682	10,926
Provision for Annual leave	44,032	59,117
	<u>55,714</u>	<u>70,043</u>
<b>Non Current</b>		
Provision for Long Service Leave	<u>50,481</u>	<u>25,037</u>
<b>Total Provisions</b>	<u><u>106,195</u></u>	<u><u>95,080</u></u>

**NOTE 12 Borrowings**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Current - due within 12 months</b>		
Loan from Members	96,000	-
Baptist Financial Services	77,000	119,621
	<u>173,000</u>	<u>119,621</u>
<b>Non current</b>		
Loans from Members	-	96,000
Baptist Financial Services	3,482,341	3,487,578
	<u>3,482,341</u>	<u>3,583,578</u>
<b>Total borrowings</b>	<u><u>3,655,341</u></u>	<u><u>3,703,199</u></u>

The loans from members are interest free.

There were two loans during October 2018 totalling \$3,649,878 from Baptist Financial Services .

Details are as follows :

Interest only loan for \$2,195,948 for a term of 5 years then reverting to a principal and interest for 15 years.

Principal and Interest loan during October 2018 for \$1,453,930 and a term of 20 years

**NOTE 13 Reconciliation of cash flows from operating activities**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
	<hr/>	<hr/>
<b>Cash flows from operating activities</b>		
Net surplus for the period	80,913	167,737
Non cash flows in operating surplus		
Depreciation	64,267	63,794
Asset Write off	4,945	-
Amortization	1,045	1,045
	<hr/>	<hr/>
	151,170	232,576
 Net changes in working capital :		
 Changes in trade and other receivables	11,062	428,937
Change in trade and other payables	1,876	17,137
Change in other liabilities	-42,621	-
Change in provisions	11,115	36,301
	<hr/>	<hr/>
<b>Net cash from operating activities</b>	<hr/> <hr/>	<hr/> <hr/>
	132,602	714,951



**DIRECTORS:**

**ROBERT CAMPBELL** RCA, CA, CPA, MSW

**VIRAL PATEL** RCA, CA, CPA

**ALASTAIR ABBOTT** RCA, CA, M.FORENSIC ACCOUNTING

**CHASSEY DAVIDS** RCA, CA, AMHA, BCOM

## AUDITOR'S INDEPENDENCE DECLARATION

To the Oversight Board of North Coast Church Inc.

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* and section 80 of the *Associations Incorporation Act 2015 (WA)*, in relation to our audit of the financial report of North Coast Church Inc. for the year ended 31 December 2020, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of the auditor independence requirements of the *Associations Incorporation Act 2015 (WA)* in relation to the audit; and
- c) No contraventions of any applicable code of professional conduct in relation to the audit



**Robert John Campbell, CA CPA**

Registered Company Auditor number 334773

**Director**

**Australian Audit**

Perth, Western Australia

**Dated: 4 June 2021**

**DIRECTORS:****ROBERT CAMPBELL** RCA, CA, CPA, MSW**VIRAL PATEL** RCA, CA, CPA**ALASTAIR ABBOTT** RCA, CA, M.FORENSIC ACCOUNTING**CHASSEY DAVIDS** RCA, CA, AMHA, BCOM

## INDEPENDENT AUDITOR'S REPORT

To the members of North Coast Church Inc.

### Report on the Audit of the Financial Report Opinion

We have audited the financial report of North Coast Church Inc. (the Entity), which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by the Oversight Board.

In our opinion the accompanying financial report has been prepared in accordance with requirements of the *Associations Incorporation Act 2015 (WA)* and Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- a) giving a true and fair view of the Entity's financial position as at 31 December 2020, and of its financial performance and its cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the *Associations Incorporation Act 2015 (WA)* and the *ACNC Act*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



### Responsibilities of Oversight Board for the Financial Report

Oversight Board is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Act 2015 (WA)* and the *ACNC Act* and the needs of the members. The responsibility of the Oversight Board also includes such internal control as the Oversight Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Oversight Board is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Oversight Board either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Oversight Board is responsible for overseeing the Entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

In our opinion, North Coast Church Inc. has complied with 60-30(3)(b), (c) and (d) of the *ACNC Act* and 82(1)(b), (c) and (d) of the *Associations Incorporation Act 2015 (WA)*:

- by providing us with all information, explanation and assistance necessary for the conduct of the audit;
- by keeping financial records sufficient to enable a financial report to be prepared and audited; and
- by keeping other records required by Part 3-2 of the *ACNC Act*, including those records required by Section 50-5 that correctly record its operations, so as to enable any recognised assessment activity to be carried out in relation to the entity.
- by keeping other records required by Part 5 of the *Associations Incorporation Act 2015 (WA)*, including those records required by Section 66 that correctly record its operations, so as to enable true and fair financial statements to be prepared.

**Robert John Campbell, CA CPA**

Registered Company Auditor number 334773

**Director**

**Australian Audit**

Perth, Western Australia

**Dated: 04 June 2021**